

GRANT AGREEMENT

PLEASE READ CAREFULLY

Upon application of _____ (“Grantee”) to the Phoenixville Community Health Foundation (hereinafter “Grantor”), Grantor agrees to make the following Grant Award and Grantee agrees to accept such Grant, in accordance with the terms below and subject to the additional conditions set forth in the Special Conditions section of this agreement.

DESCRIPTION OF GRANT

GRANTEE:

AMOUNT OF GRANT:

REPORTING SCHEDULE: Interim Report Due:
Final Report Due:

DATE AUTHORIZED:

DURATION OF GRANT: One year

PAYMENTS SCHEDULE: One outright payment.

SPECIFIC PURPOSES OF THE GRANT: Support for the

Use of Granted Funds. Funds will be used exclusively for charitable, scientific, literary or educational purposes and specifically for the exclusive benefits of clients, members, patients and families who reside within the Phoenixville Community Health Foundation's service area as defined on the Foundation's website located at www.pchfl.org.

Program Monitoring and Evaluation. The Grantor may, at its expense, monitor and conduct an evaluation of operations under this grant, which may include visits by representatives of the Grantor to observe the Grantee's program procedures and operations and to discuss the program with the Grantee's personnel.

Accounting and Financial Review. A complete and accurate record of the funds received and expenses incurred under this grant must be maintained by the Grantee. The Grantor may, at its own expense and on reasonable notice to the Grantee, audit or have audited the records of the grantee insofar as they relate to the activities funded by this grant.

Budget. No changes may be made in the funded project's budgetary allocations without the Grantor's prior written approval.

Continuing Support. By making this grant, the Grantor assumes no obligation to provide future or continuing support for the Grantee. Additionally, during the period in which the Grantee may be receiving multi-year payments on a previously awarded grant, the Grantee agrees not to submit a new grant request until the multi-year payment is completed. Furthermore, if the Foundation's financial status changes negatively, the Foundation reserves the right to cancel future grant payouts on any multi-year commitments it has made.

Reporting. In accordance with the schedule above, the Grantee shall furnish to the Grantor a detailed written six-month interim progress report and a twelve-month final report on the use of the grant. The content for these reports should be according to the format contained in the "Guidelines For Preparing Progress Reports" provided by the Foundation. Additionally, the Grantor reserves the right not to award any further grants to the Grantee until all reporting requirements for all previous grant awards have been satisfied.

Change in Tax-Exemption Status. Should the Grantee receive notice of a change in its tax-exempt status from the Internal Revenue Service [loss of Section 501[c][3] exemption, becoming a private foundation under Section 509[a], etc], or if the purpose and mission of the Grantee organization substantially changes, the Grantee must notify the Foundation within ten (10) calendar days of its change in status and/or classification. In the event the Grantee's tax-exempt status is revoked, expenditures of grant funds must cease immediately and all unspent funds must be returned to the Foundation.

Publicity. In the event that the Grantee wishes to issue a news release concerning the grant, a copy of the proposed release should be submitted to the Grantor for review and approval.

Unused Funds. In the event that any or all of the grant is not expended within the duration of the grant period, any funds remaining at the end of the grant period may be applied to the Grantee's general operation. As a matter of good stewardship, however, the Grantee shall inform the Grantor in writing of the intention to do this. If approved, Grantor shall inform the Grantee in writing.

Reversion of Grant. All or any portion of the amount granted shall be returned to the Grantor under the following circumstances:

- a. in the event that the Grantee loses tax-exempt status under Federal tax laws or substantially changes its purpose and mission.
- b. if the Grantee organization ceases to exist or if the Grantee discontinues the project for which the grant is designed before any or all of the grant is expended.
- c. if the Grantee fails to comply with any portion of the conditions herewithin agreed upon, any portion of the grant remaining shall be returned to the Grantor.

Record Keeping. Grantee agrees that financial and program records and supporting documentation will be made available to the Foundation at the conclusion of this grant and, for audit purposes, at the request and expense of the Foundation, for a period of five (5) years from the close of the grant period.

Earnings From Invested Grant Funds. Any earnings, which accrue to the Grantee as a result of investing funds awarded under this grant, shall be used for the specific purposes of the grant and shall be reported in the financial section of the progress reports submitted to the Grantor.

No Other Conditions. The grant shall not be earmarked for any purpose that would cause the grant to be deemed a "taxable expenditure" within the meaning of Section 4945(d) of the Code and the Treasury regulations thereunder. As of the date of the agreement, there does not exist any agreement between the Grantor and the Grantee, oral or written, that the grant shall be earmarked for the use of any secondary grantee, or that that Grantor may cause the selection of a secondary Grantee to whom the Grantee may devote all or part of the income from the grant.

Special Conditions. The Grantee accepts and agrees to comply with the following Special Conditions specified by the Grantor:

NONE

Intended to be legally bound the Grantor and Grantee have hereafter on this date set forth their hand and seal as follows:

GRANTOR:
Phoenixville Community Health
Foundation

GRANTEE:

NAME: Louis J. Beccaria, Ph.D.
TITLE: President and CEO

NAME:
TITLE:

DATE: _____

DATE: _____

ADDRESS:
1260 Valley Forge Road
Suite 102
Phoenixville, PA 19460

ADDRESS:

SIGNED:

SIGNED:

------(Seal)

------(Seal)

Grantagr
Rev. 2005